

Does a Hip Hop Mogul Owe You Money

Written by Robert ID2991

Tuesday, 05 September 2006 02:35 -

Creditors against hip hop mogul Marion 'Suge' Knight and or Death Row Records have been given a deadline to bring a claim against them in Bankruptcy Court.

A Los Angeles Bankruptcy judge has set October 31, 2006 as the date to file a claim against the hip hop mogul and his infamous hip hop recording label Death Row Records; or risk being barred from participating or bringing future claims against Marion 'Suge' Knight or Death Row Records in these cases.

Hip Hop mogul Mr. Marion 'Suge' Knight and Death Row filed voluntary petitions for relief under Chapter 11 of the U.S. Bankruptcy Code on April 4, 2006 in Los Angeles, CA.

Chapter 11 allows a company to continue its business operations while it restructures. Death Row is presently being operated by a Court appointed trustee.

Hip hop mogul and legend Marion 'Suge' Knight continues to manage his bankruptcy estate as a debtor in possession. Having a full understanding of the liabilities of Death Row and Knight is critical to a comprehensive reorganization. "We believe that it is vital that all parties asserting claims come forward and assert them in a timely manner so that Death Row can come out of Chapter 11 quickly," said Todd Neilson, the Death Row chapter 11 trustee.

Creditors seeking information about the case or their claims can obtain such information at the following website addresses: <http://knight.pszyjw.com> or <http://deathrowrecords.pszyjw.com> or may contact Kaye Scholer LLP, counsel for R. Todd Neilson, the Chapter 11 Trustee of Death Row; Hill Farrar and Burrill, counsel for Marion "Suge" Knight; or the Official Creditors Committee appointed in these cases through its counsel, Pachulski, Stang, Ziehl, Young, Jones, & Weintraub.