

BlackElectorate.com Launches Black-Owned Bank Initiative Website

Written by Robert ID4453

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BlackElectorate.com (<http://www.blackelectorate.com/>), the popular Black news analysis website - through its "Business and Building" Community - has formally launched a website (<http://www.blackownedbank.com/>) to drive its national campaign to elevate Black-owned banks as a premier vehicle for promoting financial literacy, wealth creation and community development in the United States of America.

The Black Bank Initiative (BBI) website includes contact information for Black America's leading commercial banking institutions as well as important information, news, commentary, and statistical data pertaining to the Black economy.

The BBI website launches with an endorsement of OneUnited Bank's Unity Gold E-Savings Account:

https://www.oneunited.com/2008/BlackBankInitiative/?utm_source=BlackElectorate.com

"This endorsement is the first of many more to come with interested and progressive Black-owned lending institutions," says BBI Convener, Cedric Muhammad.

The BlackElectorate.com "Business and Building" Black-Owned Bank Initiative is in partnership with the Moneywise Community Outreach Program founded by Kelvin Boston, host of the PBS program, "Moneywise With Kelvin Boston," the nation's premiere multi-cultural financial affairs program. Mr. Boston's latest book, "Who's Afraid To Be A Millionaire?" (http://www.moneywise.tv/millionaire_book.html) is the official reference resource of the Community's Business and Investment Initiative.

"With this Initiative we hope to not only promote cooperative economics by encouraging Black Americans to form a closer relationship with their local commercial lending institution of choice,

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but also we hope to re-define what the concept of a bank is, so that all of us - as members of organizations or kinship systems - families, fraternities, sororities, religious institutions, community groups, and businesses - realize that we can informally pool our financial resources in incredibly powerful ways through such vehicles as investment clubs, and rotating credit associations," Mr. Muhammad concludes.

About: The BlackElectorate.com "Business and Building" Community - a diverse group of entrepreneurs, professionals, activists, artists, intellectuals and students - was established in October of 2006 and is currently comprised of over 500 Members.

It has establishing Initiatives in four areas: Business and Investment; Community Development; Political Action; and International Affairs.

Source: <http://www.blackelectorate.com/>

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